

Name: Mr. Hagen

## Lesson #4: Solving Word Problems involving Cost

**To solve a word problem involving cost, we will use a chart instead of a “LET” statement.**

coin	\$	<del>#</del>	Value
nickels	0.05	$x+2$	$\$0.05(x+2)$
dimes	0.1	$x$	$\$0.1(x)$

$$0.05(x+2) + 0.1(x) = 0.85$$

$$\underline{0.05x} + \overset{0.1}{\underline{0.1}} + \overset{0.1}{\underline{0.1x}} = 0.85$$

$$\frac{0.15x}{0.15} = \frac{0.75}{0.15}$$

$$x = 5$$

5. Matthew has 5 dimes and 7 nickels.

coin	\$	#	Value
dimes	0.1	$x$	$0.1(x)$
quarters	0.25	$110 - x$	$0.25(110 - x)$

Equation

$$0.1x + 0.25(110 - x) = 18.50$$

$$0.1x + 27.5 - 0.25x = 18.5$$

$$\frac{-0.15x}{-0.15} = \frac{-9}{-0.15}$$

$$x = 60$$

$\therefore$  There are 60 dimes and 50 quarters.

c) Tickets to a concert cost \$9.00 for adults and \$6.50 for students. A total of 950 people paid \$7675.00 to attend. How many students attended the concert?

Tickets	\$	#	Value
Adult	9.00	950-x	9(950-x)
Student	6.50	x	6.5(x)

Equation

$$\begin{aligned}
 9(950-x) + 6.5(x) &= 7675 \\
 8550 - 9x + 6.5x &= 7675 \\
 -2.5x &= -875 \\
 \frac{-2.5x}{-2.5} &= \frac{-875}{-2.5}
 \end{aligned}$$

$$x = 350$$

∴ 350 students attended the concert.

d) Timothy needed to do some Christmas shopping, so he took a hammer to his piggy bank and smashed it open. Timothy noticed that he has 4 times the amount of dimes than nickels, 8 more quarters than nickels, half the number of toonies than nickels, and twice the number of loonies as quarters. Timothy counted a total of \$55. How many of each coin does he have? (After doing this, Timothy added "Piggy Bank" to his Christmas list).

Coin	\$	#	Value
Nickels	0.05	x	0.05(x)
dimes	0.1	4x	0.1(4x)
quarters	0.25	x+8	0.25(x+8)
loonies	1	2(x+8)	2(x+8)
toonies	2	$\frac{x}{2}$	$2(\frac{x}{2})$

Equation:

$$\begin{aligned}
 0.05x + 0.1(4x) + 0.25(x+8) + 2(x+8) + x &= 55 \\
 0.05x + 0.4x + 0.25x + 2 + 2x + 16 + x &= 55 \\
 3.7x + 18 &= 55 \\
 3.7x &= 37 \\
 \frac{3.7x}{3.7} &= \frac{37}{3.7}
 \end{aligned}$$

$$x = 10$$

∴ Timothy has 10 nickels

40 dimes

18 quarters

36 loonies

5 toonies or  
toonies

#### Success Criteria:

- I can write the value of common coins as a decimal (Quarter = 0.25, etc...)
- I can set up a chart to represent the given information and unknowns