

Bank Offer

Find the mean of all remaining envelopes
(add up all values and divide sum by the # of envelopes)

Probability

of envelopes
with \$ HIGHER
than bank
offer

all remaining
envelopes

1	\$383.67	7	$\frac{7}{15}$ 47%	No Deal
2	\$318.64	5	$\frac{5}{11}$ 45%	No Deal
3	\$250.63	3	$\frac{3}{8}$ 38%	No Deal
4	\$234.17	3	$\frac{3}{6}$ 50%	No Deal
5	\$151.00	2	$\frac{2}{5}$ 40%	No Deal

Mon → whole package done
(w/ calculations and
reflection)

Tues → Presentation

- 3-5 min

Hi

- You choose how (ie
slide/powerpoint)

6	\$113.75	2	$\frac{2}{4}$ 50%	No Deal
7	\$101.67	1	$\frac{1}{3}$ 33%	No Deal
8	\$127.50	1	$\frac{1}{2}$ 50%	No Deal