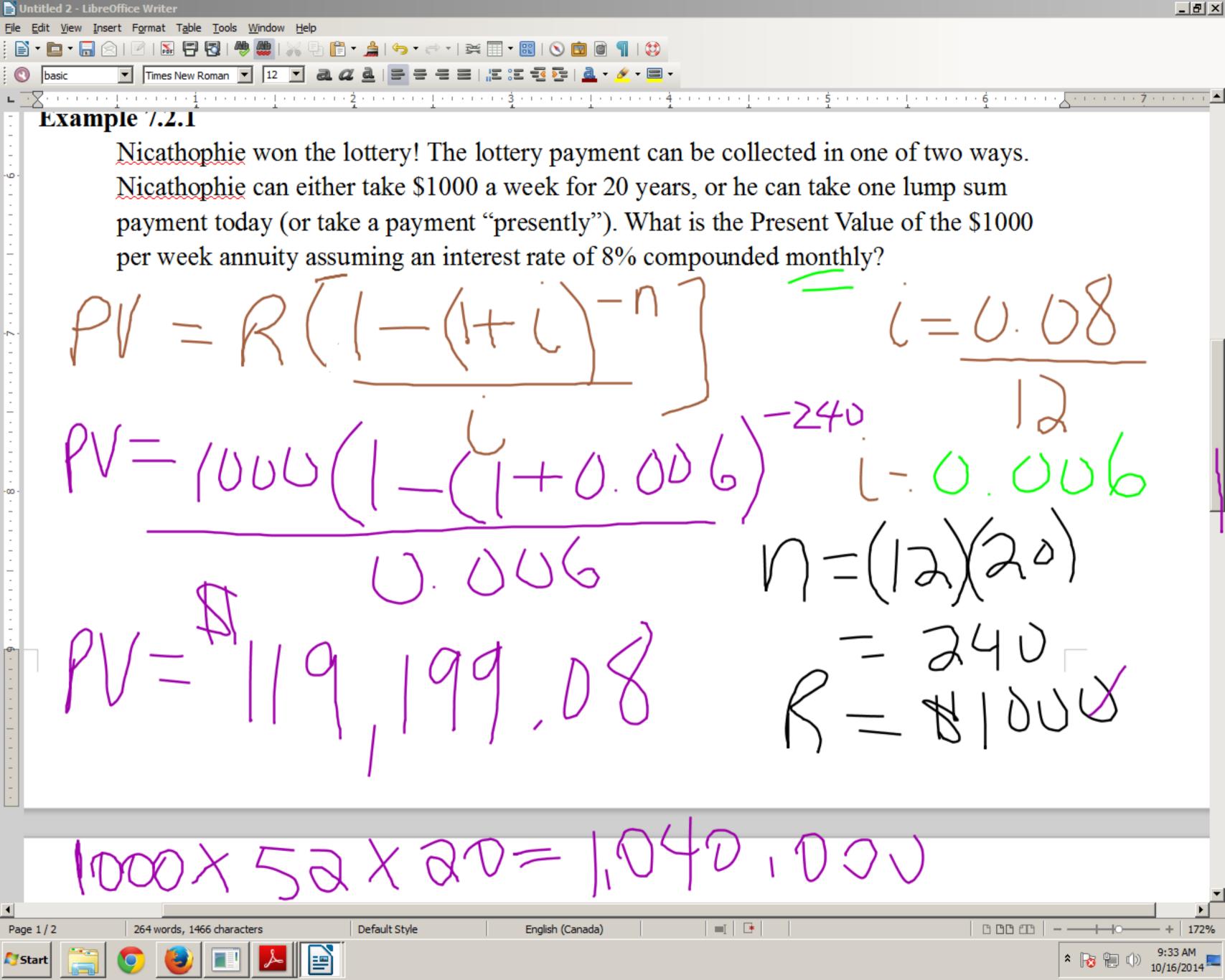
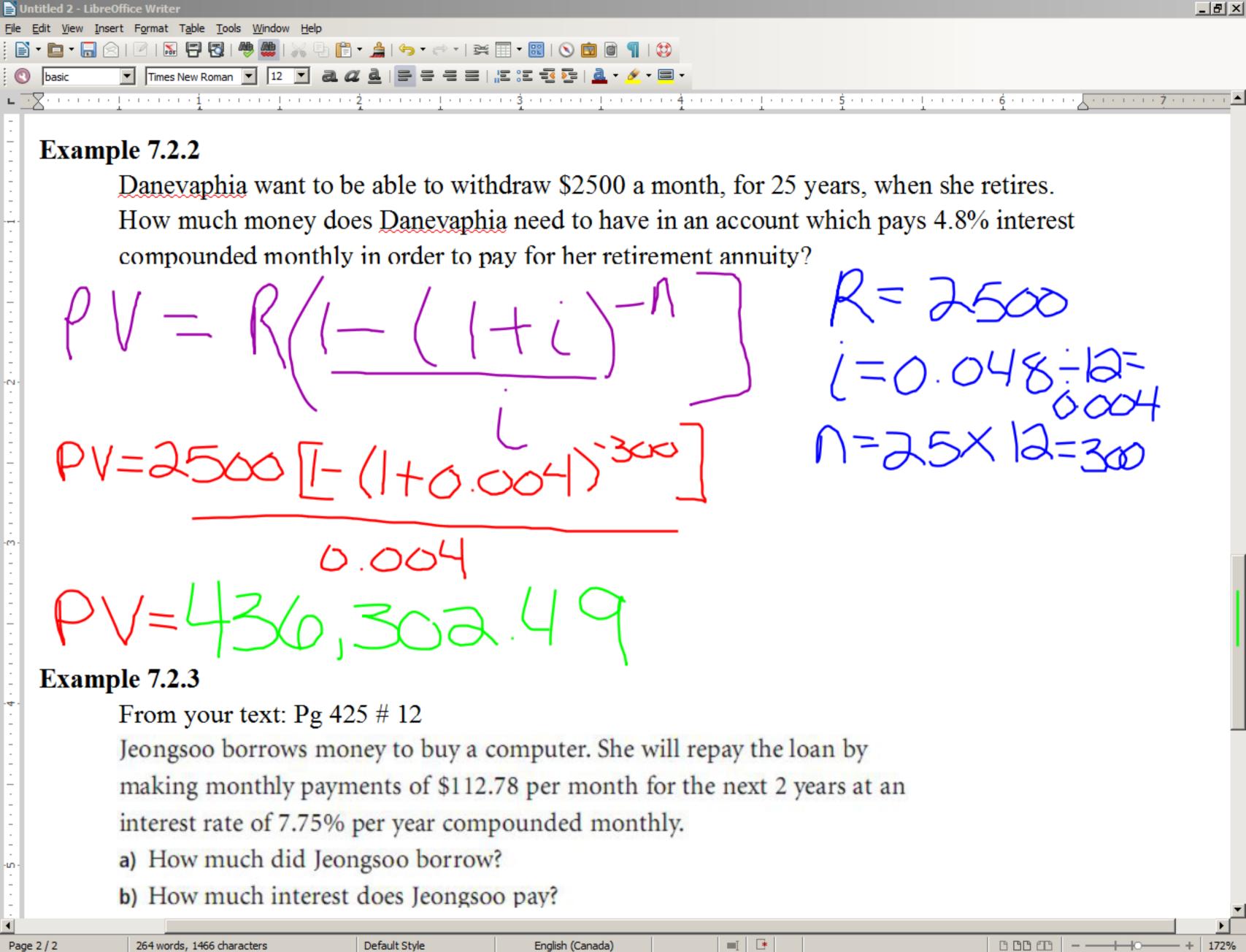
Present Value) - Principal that must be Invested today to give a future compound interest for muse: O mant o must be ?

(I + i) 1 (I + i) 1 (I = 4.6%) Y = A(1+i)-6,5emi-amually 1=6500(1+0.023) P=35671.00 to have 6500 3 ys from now

you want to go on a cruise 4y15 trom now. You need B7500 What principal should be invested, at 8.4% per year compounded monthy A-7500 P-A(1-48) t = 0.084P=7500(1+0.007) (= 0.1807 1 = 4 x 1) 1-13-365,95





Start 0 0 0 II II III

9:45 AM 10/16/2014

